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Certification



**efr**

empresa familiarmente responsable

THE BEST BUSINESS SCHOOL IN SPAIN IN CSR,  
BOTH ON-SITE AND ONLINE

#1 CSR Awards U.K.

**Qualificam**  
certificación de máster profesional



**UCAV**  
www.ucavila.es

CENTRO COLABORADOR



**CMI Business School**

CONSCIOUS MANAGEMENT INSTITUTE

MASTER'S IN  
**SUSTAINABLE FINANCE  
MANAGEMENT**



Gran Vía de San Francisco, 15,  
28005 Madrid, Spain.

cmí@cmí.es

+34 91 172 43 58

+34 681 36 12 27

[www.cmi.es](http://www.cmi.es)

**Top Business School in Europe 2025**  
Awarded by Education Insider U.S.A.



**FORMATS:**  
-Full Time On-Site  
-Online

**DUAL DEGREE:**  
MASTER'S FROM CMI BUSINESS SCHOOL  
MASTER'S FROM THE UNIVERSIDAD  
CATÓLICA DE ÁVILA (UCAV)  
ECTS: 60



**Business School**



***“IF YOU TRULY BELIEVE THAT THE ENVIRONMENT IS LESS IMPORTANT THAN THE ECONOMY, TRY HOLDING YOUR BREATH WHILE COUNTING YOUR MONEY”***

**-GUY R. MCPHERSON**

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## WHY CMI Business School?

CMI is an innovative international business and technology school that offers programs of excellence that are at the forefront of responsible business and organizational management.

CMI Business School has been recognized as the Top Business School in Europe 2025 by the North American magazine EDUCATION Insider. This prestigious accolade reflects the excellent quality, reputation and trust that CMI has built over time.

CMI Business School received the award for most innovative academic programs in Spain in 2022 by The International CSR Excellence Awards.

At CMI we work to lead, promote and execute scientific and technological research activities that encompass the entire development and implementation process, from exploring the limits of knowledge to the end of the life cycle of all products and services, considering the needs of a sustainable and circular economy.

CMI Business School offers the highest quality standards in its services to society. All its activities are developed through continuous improvement processes, supported by modern and advanced technological and management systems.

CMI is a signatory of the Global Compact and a member of the UN academic network PRME (Principles for Responsible Management Education) to promote Corporate Social Responsibility and Sustainability.

## PRME AWARDS



### Research and Development

Tutoring and research assistance



### In-class lectures

Campus in Madrid



### Live-streamed classes

Virtual Campus



### Employment and Networking

Employment opportunities, internships, and alumni club



### Scholarships and Financial aid

For new and alumni students





# EXPERIENCE

## CMI Business School

Studying at CMI means training at an institution whose mission is to work towards making the world a better place, both socially and environmentally, through our high-quality academic activity that focuses on helping underserved people and environments.

At CMI, we work tirelessly because, just like our students, collaborators, and so many others actors, our goal is to leave a better world for future generations.

## ORGANISATIONAL PARTNERSHIPS



- ✓ **CMI Business School**  
International Business and Technology School
- ✓ **Faculty Members**  
Our professors are expert professionals, doctors, doctoral candidates, and researchers in the taught subject
- ✓ **Experience-Based Methodology**  
Theory and practical cases are combined to create knowledge based on experiences
- ✓ **International Programme**  
The subjects have a global business perspective
- ✓ **Campus Virtual**  
The platform facilitates the communication and monitoring of the academic programme
- ✓ **Limited Spots**  
Maximum 30 students per class





**UCAV**  
[www.ucavila.es](http://www.ucavila.es)

CMI Business School, the leading international business school in conscious organisational management, offers a dual university degree following an agreement with the Universidad Católica de Ávila (UCAV), in a collaborative effort to provide greater opportunities for students.

The Universidad Católica de Ávila is a dynamic institution that actively engages with all sectors of society in a two-way interaction. It brings together professionals from diverse industries, bridging the gap between real-world needs and educational training, and anticipating the evolving demands of the labour market.

With a strong commitment to society, the university seeks to strike a balance between education and the needs of the workforce. The Universidad Católica de Ávila dismantles barriers, turning its Corporate Social Responsibility into action through various initiatives. Every day, it invests its passion and dedication to help build a better society.

# MASTER'S IN SUSTAINABLE FINANCE MANAGEMENT

CMI offers its Master's program in Sustainable Finance Management, a unique, pioneering, and innovative master's degree designed to lead the business transformation towards a greener and fairer economy.



The Master's in Sustainable Finance Management is aimed at professionals and entrepreneurs with previous studies or work experience in the field of finance, interested in developing a perspective based on CSR within this area of study.

The development of financial management responds to society's growing demand for leaders of integrity, who are proficient across various disciplines of economic and financial administration. This is essential for achieving a positive triple bottom line impact: economic, social, and environmental. This approach aligns with the increasingly important Environmental, Social, and Governance (ESG) criteria adopted by organisations. In a world brimming with both opportunities and challenges, particularly in the transition towards a green and circular economy, the Master's in Sustainable Finance Management offers an exceptional academic foundation with a global perspective. It also enhances managerial skills, empowering participants to foster their personal growth and attain the highest levels of professional well-being in the economic and financial sectors that contemporary businesses demand.

The programme features the latest pedagogical methodologies and a faculty of distinguished researchers with expertise in both professional and academic fields.



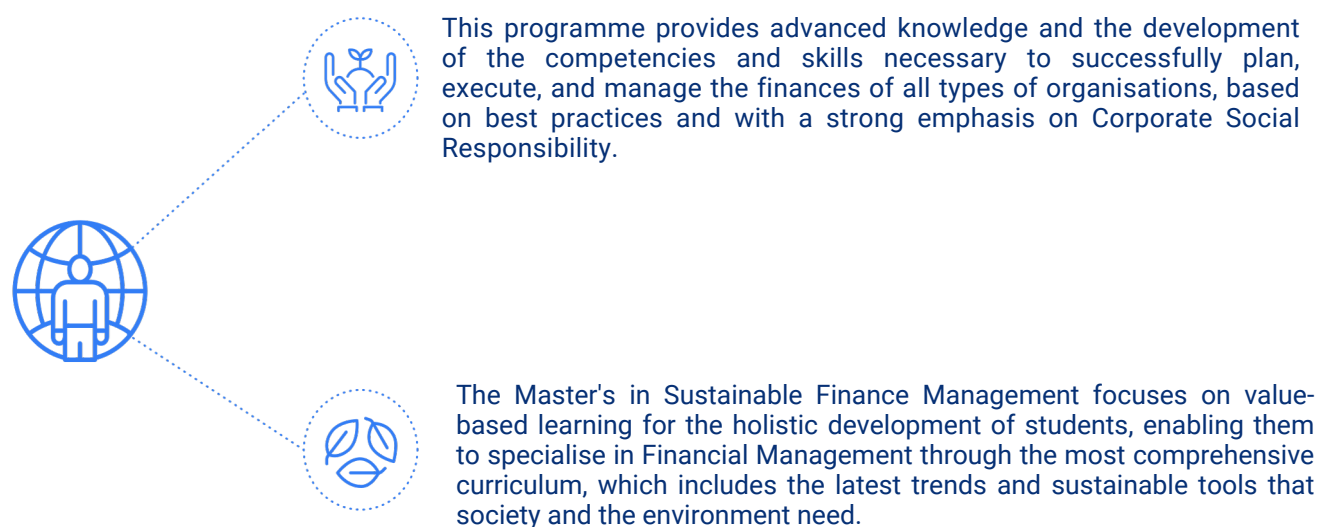


## TARGET AUDIENCE

This programme is aimed at individuals who want to embody the leader that society demands, committed to organisational growth that creates a positive impact.

Applicants to this master's programme at CMI Business School must hold a Bachelor's degree, or a degree in Finance, Accounting, Business Administration, Auditing, or other equivalent and complementary qualifications within the same field as the profiles described.

## PROGRAMME OBJECTIVES



## GRADUATE PROFILES

**Degree:** Master in Sustainable Finance Management

**Main Role of the Graduate Profile Recognised in the Professional Sector:**

To lead and develop the competencies and skills necessary to successfully plan, execute, and manage the finances of all types of organisations, based on best practices and with a strong emphasis on Corporate Social Responsibility.

**Career Prospects:**

Executive Finance Manager in any company or multinational with a sustainable focus. General Management of Finance.

## PROFESSIONAL INTERNSHIPS IN COMPANIES

All master's programmes at CMI include 12 ECTS credits for Professional Internships in companies, to help students integrate and develop in the job market, complementing the knowledge acquired throughout the curriculum. Additionally, all students will have the option to continue the internship period on an extracurricular basis, without additional credits, for an additional 6 months. These internships can be waived for students who have at least 3 years of work experience in the programme's field.



## FORMATS AND SCHEDULES



**On-Site**  
Full Time

Tuesdays, Wednesdays  
and Thursdays  
3:30pm - 6:30pm



**Online**  
Live-streamed classes

Flexible  
Schedule

Consult your adviser regarding the upcoming announcement.

*All programmes are intensive, with a duration of 1 academic year.*



# FEES and <sup>1</sup>Applicable Conditions

## MASTER'S DEGREE (SPANISH OR ENGLISH)



Master's Price	Tuition Fee	Diploma cost (CMI+UCAV)	10% discount for early payment	PAYMENT METHOD
6.770€	900€ <sup>3</sup>	250€	6.343€ <sup>2</sup>	10 installments of 634,30€ + Tuition fee <sup>4</sup>
3.215€	900€ <sup>3</sup>	250€	3.143,50€ <sup>2</sup>	10 installments of 314,35€ + Tuition fee <sup>4</sup>

1. The price includes all programme materials and membership to the CMI Alumni Club.
2. Full payment must be made before the programme begins.
3. The spot is reserved upon payment of the enrolment fee once admission to the programme is communicated.
4. 10 remaining installments: to be paid within the first 5 days at the beginning of each month.

## SCHOLARSHIPS AND FINANCIAL AID

CMI offers study scholarships for master's programmes in all its modalities, thus promoting the democratisation of quality education and equal opportunities. CMI's sustainable scholarship plan has been recognised with an Academic Excellence Award by the Gala Foundation. The study aids include:

- ☒ Up to 50% scholarships for academic excellence.
- ☒ Up to 25% discount for professional experience in CSR, NGOs, or similar fields, unemployed individuals, or recent graduates.

*We also offer additional discounts for early registration, group enrolment, and for members of the Alumni Club.*



# MASTER'S CURRICULUM

The study plan is distinguished by combining all necessary elements to stand out as a responsible leader: cutting-edge knowledge grounded in scientific rigor, practical exercises that allow you to apply the knowledge you have learnt, and experimental learning opportunities that enhance your understanding and development in each area of study.

The following is a description of the key dimensions of our course programme, which may vary, and are subject to the latest modifications considered appropriate by each expert according to the latest advances in their area of knowledge, with the aim of always providing cutting-edge training.



## FIRST QUARTER

- Concious Organisations and Sustainable Development 2 ECTS
  - Historical perspective on the evolution of CSR
  - Holistic approach and scope of action
  - Objectives and management tools
  - Sustainability reports- financial approach
  - Certification methods for national and international standards
  - CSR and its design and implementation for freelancers, SMEs, and large companies
  - ESG criteria in sustainable finance 1 ECTS
- International Enviroment and New Economic Models
  - Enviroment and International Trade
  - Human Rights and Economy
  - National, European and International Directives and Guidelines on CSR and Responsible Trade. Interaction and applicability.
  - Circular Economy
  - Social and Ecological Economy
  - Economy of the Common Good
  - Economy of Shared Value
- Financial Systems and Markets 3 ECTS
  - Operation of financial systems
  - Agents, Markets and Functions
  - Financial Flows
  - Financial Institutions
  - The Role of Credit Entities
  - Types of Financial Assets
  - Equity and Fixed Income. Sustainable Investment Funds
  - Financial Markets
  - Primary and Secondary Markets
    - Spanish, European and Interantional Stock Exchange
    - Indices FTSE4Good IBEX Index. Dow Jones Sustainability Index. S&P 500
    - Environmental & Socially Responsible Index and other Stock Market Index

Continue on the next page



- CNMV Regulation on Sustainable Finance
- Derivatives and other Financial Products
- Insurance companies and pension funds
  - Alternatives sources of funding -Startup Financing. -Fools, Family and Friends (FFF), Business angels, Venture Capital - Crowdfunding

- Financial Accounting and Triple Bottom Line Management 4 ECTS
  - Fundamentals of financial accounting. The triple bottom line
  - Introduction to financial accounting
  - Accounting Mechanics and the preparation of key financial statements
  - Main tools for accounting and financial analysis
  - Accounting regulations and standards and the national and international level
  - Accounting management and ethics
  - Accounting and finance in NGOs and social enterprises
- Taxation and Tax Law 3 ECTS
  - Business and Tax Law
  - Corporate and Commercial Law
  - Tax Management
  - Taxation in Social Enterprises and Foundations
- Socially Responsible Investments (SRI) 3 ECTS
  - Fundamentals Causes and evolution of SRI
  - Strategies and Selection Criteria
  - Institutions, Agencies, Evaluation, and Market
  - Advanced Business Valuation: Triple Impact Measurement, ESG
  - Risks and greenwashing

## SECOND QUARTER

- Financial Management, Planning and Management Control 4 ECTS
  - International Economic Environment
    - Management, Accounting and Control
    - Planning and Management Control
    - Management Control Techniques and Tools
  - Financial Management
    - Analysis of Financial and Cost Statements
    - Financial Modeling
    - Liquidity and Treasury Management
    - Financing and Investment Models
    - Investment Analysis
    - Preparation of Financial and Non-Financial Reports

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- International Strategic Management and Sustainable Finance Management 4 ECTS
  - Strategic Planning
  - Organisational Alignment
  - Sustainable Business Strategy
  - Strategic Management of International Treasury
  
- Ethical, Social and Environmental Banking 3 ECTS
  - European Union: Paris Agreement, Promotion of Transparency, Savings and long-term sustainable investments
  - Green and Social Bonds
  - Spanish and International Banking Regulations
  - Risk Management
  - Best Practices for obtaining Bank Financing
  
- Problem Analysis and Decision Making 2 ECTS
  - Problem Analysis: Scientific Method
  - Problem Solving Techniques
  - Quantitative Methods for Decision Making
  - Decision Trees and Expected Mean Value
  - Business Valuation Tools: Ratios, CSR Parameters
  
- Business Restructuring and Recovery 3 ECTS
  - Crisis Management: The Importance of a Company's Social and Human Value
  - Restructuring and Business Recovery Techniques Based on Values

### THIRD QUARTER

- Conscious Leadership 1 ECTS
  - Key Aspects of Responsible Leadership as a Driver of Organisational Development
  - Values as the Core of Human Development and Continuous Improvement
  - Skills of a Responsible Leader for Excellence in Self-Management and High-Performance Cross-Functional Team Management (Both Local and Remote)
  - Executive Skills for Managing Business, NGOs, and Sustainable, Innovative Hybrid Organisations
  - Systemic Approach
  
- Responsible Entrepreneurship 1 ECTS
  - Introduction to Responsible Startups
  - The Entrepreneurial Mindset
  - Planning Designing, and Launching New Responsible Organisations
  - Intrapreneurship
  - Certifications and Standards of Entrepreneurship
  - Entrepreneurship Support Ecosystems and Resources
  - Digital Entrepreneurship

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<ul style="list-style-type: none"> <li>• Sustainable Financial Policy Management <ul style="list-style-type: none"> <li>• Sustainable Financial Policies</li> <li>• Corporate Financial Structures</li> <li>• Mergers and Acquisitions</li> <li>• Financial Policies in Innovative Organisations</li> <li>• Financial Policies in Startups, SMEs, Large Companies, and NGOs</li> </ul> </li> </ul>	4 ECTS
<ul style="list-style-type: none"> <li>• Analytics, Big Data and Business Intelligence <ul style="list-style-type: none"> <li>• Introduction to Big Data</li> <li>• Infrastructure and Databases: Legal and Ethical Aspects</li> <li>• Internet of Things, Industry 4.0, RFID, Robotics and Artificial Intelligence</li> <li>• Uses and Applications in Sustainable Finance</li> </ul> </li> </ul>	2 ECTS
<ul style="list-style-type: none"> <li>• Responsible International Negotiation <ul style="list-style-type: none"> <li>• Human psychology and neuroscience: Understanding the negotiator's mindset and the negotiation process</li> <li>• Negotiations and the Generic Negotiation Process</li> <li>• Collaborative Negotiation</li> <li>• Key Strategies for Responsible Negotiation in an International and Multicultural environment</li> <li>• Techniques for different phases of the negotiation process: Initiation, Preparation, Development, and Closing</li> <li>• Negotiation Skills in Sustainable Finance Management</li> </ul> </li> </ul>	1 ECTS
<ul style="list-style-type: none"> <li>• Research, Development, and Innovation Management <ul style="list-style-type: none"> <li>• Fundamentals of R&amp;D&amp;I Methods</li> <li>• Strategic Management of Research, Development, and Innovation</li> <li>• Innovation Financing</li> </ul> </li> </ul>	1 ECTS
<ul style="list-style-type: none"> <li>• Master's Final Project <i>Options:</i> <ul style="list-style-type: none"> <li>• Responsible Organisation Creation Plan</li> <li>• Research Article</li> </ul> </li> </ul>	6 ECTS
<ul style="list-style-type: none"> <li>• Professional Internship <ul style="list-style-type: none"> <li>• 300 mandatory hours or applying for credit recognition based on verified professional experience.*</li> </ul> </li> </ul>	12 ECTS

**TOTAL CREDITS**
**60 ECTS**



Submission of Documentation



Admission Confirmation



Reservation of Spot through Payment of Enrolment fee



Payment of programme

# ENROLMENT PROCESS

## Requirements

Documentation to be sent to [admisiones@cmi.es](mailto:admisiones@cmi.es):

- Copy of passport or identity document
- University degree that allows the completion of Master's studies, apostilled or certified. The degree may have been issued by universities worldwide.
- Academic Transcript (Record of Grades)

## Application

If you wish to apply for one of the scholarships offered by CMI, you must send a motivation letter and scholarship application expressing your interest in accessing the programme, along with all the required documentation to: [admisiones@cmi.es](mailto:admisiones@cmi.es)

The selection of candidates will be carried out by the Admissions Committee, consisting of the CMI Management and the Programme Director.

## Enrolment

The result of the admission process will be communicated to the candidate via email. If accepted, to formalise the registration process, the candidate must make the payment for the final reservation of the place.

The registration process can be completed throughout the year, although it is subject to the availability of open spots.

Candidates without a university degree may be admitted by demonstrating relevant professional experience as a source of knowledge and skills, in accordance with our admission criteria, to maximise the positive impact on both students and the Institute. In this case, a minimum of 3 years of work experience is required, which must be verified through a letter of employment issued by the company.



# ALUMNI CLUB

**At CMI, we strive to provide the highest level of service to the students who attend our programmes. Therefore, upon completing any CMI programme, all alumni receive the following benefits free of charge:**

- Timely and up-to-date information on available programmes and scholarships.
- Reception of newsletters and publications.
- Information on relevant topics of interest.
- Invitations to networking activities, conferences, and talks.
- Discounts on further education and merchandise.
- Access to a job placement service.








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